

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
For the quarter ended 31 December 2020  
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	CURRENT YEAR	PRECEDING YEAR	CURRENT	PRECEDING YEAR
	QUARTER	CORRESPONDING	PERIOD	CORRESPONDING
	ENDED	QUARTER ENDED	TO-DATE	PERIOD TO-DATE
	31/12/2020	31/12/2019	31/12/2020	31/12/2019
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	80,404	77,456	224,959	208,981
Cost of sales	(65,554)	(62,066)	(183,102)	(171,287)
<b>Gross Profit</b>	14,850	15,390	41,857	37,694
Other operating income/(expense)	(1,412)	(734)	(2,866)	(177)
Selling & distribution costs	(4,275)	(4,619)	(11,007)	(12,563)
Administrative expenses	(4,306)	(5,026)	(12,704)	(13,593)
Finance costs	(100)	(194)	(315)	(631)
Net impairment gains/(losses) on financial assets	870	88	698	(185)
<b>Profit before tax</b>	5,627	4,905	15,663	10,545
Tax expense	(1,596)	(518)	(4,290)	(2,293)
<b>Profit net of tax, for the period</b>	4,031	4,387	11,373	8,252
<b>Other comprehensive income/(expenses)</b>				
Fair value changes of equity instruments	104	21	363	(152)
<b>Other comprehensive income for the period</b>	104	21	363	(152)
<b>Total comprehensive income for the period</b>	4,135	4,408	11,736	8,100
<b>Profit net of tax, attributable to :</b>				
Owners of the parent	4,031	4,387	11,373	8,252
Non-controlling interest	-	-	-	-
	4,031	4,387	11,373	8,252
Earnings per share (Note B 15 )				
- Basic (Sen)	1.68	1.83	4.74	3.44
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M)  
(Incorporated in Malaysia)  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>31 Dec 2020</b>	<b>31 March 2020</b>
	<b>Unaudited</b>	<b>Audited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	117,541	117,662
Right-of-use assets	17,603	17,608
Investment properties	4,175	4,256
Land held for property development	962	962
Investment securities	2,330	1,967
Deferred tax assets	2,236	2,097
	<u>144,847</u>	<u>144,552</u>
<b>Current assets</b>		
Inventories	30,479	35,960
Right of return asset	348	352
Trade receivables	45,547	36,976
Other receivables, deposits and prepayments	1,956	11,862
Current tax assets	3,123	3,116
Fixed deposits with licensed bank	28	28
Short-term investments	3,055	3,006
Cash and bank balances	29,707	11,733
	<u>114,243</u>	<u>103,033</u>
<b>TOTAL ASSETS</b>	<b><u>259,090</u></b>	<b><u>247,585</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	120,000	120,000
Fair Value Reserve of Financial Assets at FVOCI	1,958	1,595
Retained earnings	81,354	73,341
	<u>203,312</u>	<u>194,936</u>
<b>Total equity</b>	<b>203,312</b>	<b>194,936</b>
<b>Non-current liabilities</b>		
Lease liabilities	305	103
Loans and borrowings	6,332	9,538
Deferred tax liabilities	11,969	10,073
	<u>18,606</u>	<u>19,714</u>
<b>Current liabilities</b>		
Trade payables	19,275	19,530
Refund liabilities	1,352	1,246
Contract liabilities	1,646	642
Other payables and accruals	9,302	5,613
Lease liabilities	234	214
Loans and borrowings	4,416	4,891
Current tax liabilities	947	799
	<u>37,172</u>	<u>32,935</u>
<b>Total liabilities</b>	<b>55,778</b>	<b>52,649</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>259,090</u></b>	<b><u>247,585</u></b>
	-	-
<b>Net assets per share attributable to owners of the Parent (RM) **</b>	<b>0.85</b>	<b>0.81</b>

\*\* Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 31 Dec 2020.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the quarter ended 31 December 2020**  
**(The figures have not been audited)**

	← Attributable to Owners of the Parent →			
	Share Capital	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b><u>9 months period ended 31 December 2020</u></b>				
<b>Balance as at 1 April 2020</b>	120,000	1,595	73,341	194,936
Total comprehensive income for the period	-	363	11,373	11,736
Interim dividend for the year ended 31 March 2020	-	-	(960)	(960)
Interim dividend for the year ending 31 March 2021	-	-	(1,200)	(1,200)
Interim dividend for the year ending 31 March 2021	-	-	(1,200)	(1,200)
<b>Total transactions with owners</b>	-	-	(3,360)	(3,360)
<b>Balance as at 31 December 2020</b>	<b>120,000</b>	<b>1,958</b>	<b>81,354</b>	<b>203,312</b>
<b><u>9 months period ended 31 December 2019</u></b>				
<b>Balance as at 1 April 2019</b>	120,000	1,915	67,683	189,598
Effects of adoption of new accounting standard	-	-	(42)	(42)
<b>Balance as at 1 April 2019 (restated)</b>	120,000	1,915	67,641	189,556
Total comprehensive income for the period	-	(152)	8,252	8,100
Interim dividend for the year ended 31 March 2020	-	-	(720)	(720)
Interim dividend for the year ended 31 March 2020	-	-	(1,680)	(1,680)
<b>Balance as at 31 December 2019</b>	<b>120,000</b>	<b>1,763</b>	<b>73,493</b>	<b>195,256</b>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.**

**ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 199601017418 (389769-M))**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the quarter ended 31 December 2020**  
**(The figures have not been audited)**

	<b>CURRENT YEAR ENDED 31/12/2020 RM'000</b>	<b>PRECEDING YEAR ENDED 31/12/2019 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	15,663	10,545
Adjustments for non cash items	12,838	12,200
	28,501	22,745
Changes in working capital	5,952	7,502
Net cash generated from operating activities	34,453	30,247
Income taxes paid	(2,397)	(1,141)
Income taxes refunded	5	679
Net cash flows from operating activities	32,061	29,785
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,333)	(4,788)
Advances to suppliers of property, plant & equipment	-	(1,006)
Proceeds from disposal of:		
- property, plant and equipment	46	266
Interest received	16	25
Net cash used in investing activities	(5,271)	(5,503)
<b>FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(296)	(314)
Dividends paid on ordinary shares	(3,360)	(2,400)
Repayment of loans and borrowings	(3,681)	(7,802)
Interest paid	(315)	(631)
Net cash used in financing activities	(7,652)	(11,147)
<b>Net Change in Cash &amp; Cash Equivalents</b>	19,138	13,135
Effect of exchange rate changes on cash and cash equivalents	(1,115)	112
<b>Cash and Cash Equivalents at beginning of year</b>	14,767	7,469
<b>Cash and Cash Equivalents at end of period</b>	32,790	20,716

**Note : There is no non-cash movement in liabilities arising from financing activities for the period ended 31 December 2020.**

**The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2020 and the accompanying explanatory notes attached to the interim financial statements.**